

Kansas Administrative Regulations

Kansas Real Estate Commission

Article 3.—Persons Holding Licenses; Duties

86-3-19. Disclosure of interest in property purchased, sold, or leased.

(a) Each licensee shall disclose in the real estate contract or lease any interest that the licensee or the licensee's immediate family member has or will have in the following, as applicable:

- (1) The real estate being sold or leased by the seller or lessor; and
- (2) the real estate being purchased or leased by the buyer or lessee.

(b) For purposes of this regulation, "interest" shall have the meaning specified in K.S.A. 58-3035, and amendments thereto and "immediate family member" shall mean spouse, parent, child, or sibling.

(Authorized by K.S.A. 2015 Supp. 74-4202; implementing K.S.A. 2015 Supp. 58-3035 and 58-3062; effective May 1, 1982; amended, T-86-6-25-08, July 1, 2008; amended Oct. 24, 2008; amended Nov. 14, 2016.)

***** Authenticated Kansas Administrative Regulation *****