

Kansas Administrative Regulations

Kansas Department of Insurance

Article 12.—Sale of Stock

40-12-18. Options to attorneys-at-law, actuaries, and underwriters.

An option in a domestic insurer to an attorney at law, or an actuary employed on a consulting basis, and to an underwriter under agents' production stock option plans shall be prohibited.

(Authorized by K.S.A. 40-103, 40-205; implementing K.S.A. 40-205; effective Jan. 1, 1968; amended May 1, 1986; amended May 1, 1987.)

***** Authenticated Kansas Administrative Regulation *****