

Kansas Administrative Regulations

Kansas Department of Insurance

Article 4.—Accident and Health Insurance

40-4-17. Accident and health insurance companies; record of loss experience required; form adopted by the national association of insurance commissioners; filing date.

(a) Each insurance company transacting accident and health insurance business in the state of Kansas shall maintain a record of country-wide loss experience for each policy form. The record shall be maintained on a "premium earned" and "losses incurred" basis or, optionally, on a "premium received" and "losses paid" basis.

(b) The insurance company shall maintain loss experience on each policy form currently issued and on any policy form not currently issued from which the renewal premiums represent five percent or more of the total premiums received.

(c) The insurance company shall record loss experience on total group business written. The insurance company need not maintain separation of loss experience on individual group policies.

(d) The insurance company shall report experience on the form adopted by the national association of insurance commissioners, as of 1994, which is hereby adopted by reference, and shall file the form not later than May 1 of each year.

(Authorized by K.S.A. 40-103; implementing K.S.A. 40-2215(C)(1); effective Jan. 1, 1966; amended May 1, 1979; amended May 1, 1986; amended Feb. 9, 1996.)

***** Authenticated Kansas Administrative Regulation *****