Kansas Administrative Regulations

State Bank Commissioner—Division of Consumer and Mortgage Lending

Article 6.—Uniform Consumer Credit Code

75-6-31. Bond Requirements.

(a) Each supervised lender applicant shall provide, and each licensee shall maintain a surety bond of $100,000.00 for the first licensed place of business, plus an additional $25,000.00 for each additional licensed place of business.

(b) The total bond requirement for each applicant shall not exceed $300,000.00, unless the administrator determines that special circumstances require a higher surety bond for an applicant or licensee up to $1,000,000.

In determining whether a higher bond amount is necessary, the following factors shall be considered:

(1) Whether the applicant or licensee's business involves technology or methods that may require additional regulatory oversight;

(2) whether the applicant or licensee has been the subject of regulatory or disciplinary actions by the administrator, any regulatory body of this state, or any other state, or any federal regulatory body; and

(3) whether the applicant or licensee's structure, business activities, or operations possess elements of risk that may require additional regulatory oversight. (Authorized by K.S.A. 2025 Supp. 16a-2-302, and K.S.A. 2025 Supp. 16a-6-104; implementing K.S.A. 2025 Supp. 16a-2-302; effective July 14, 2000; amended Jan. 6, 2006; amended Oct. 2, 2009; amended July 24, 2026.)