

Kansas Administrative Regulations

Kansas Department of Insurance

Article 15.—Variable Annuities or Separate Accounts

40-15-6. Same; required reports.

(a) Each company issuing an individual variable contract providing benefits in variable amounts shall mail to the contractholder at least once a year following the first contract year, at the last address known to the company, a statement or statements reporting the investments held in the separate account. In the case of contracts under which payments have not begun, the statement shall report as of a date not more than four months previous to the date of mailing.

(b) In both instances, the report shall contain:

(1) The number of accumulation units credited to the contracts and the dollar value of a unit; or

(2) the value of the contractholder's account.

(c) The company shall submit annually to the commissioner of insurance a statement of the business of its separate account or accounts in such form as may be prescribed by the national association of insurance commissioners.

(Authorized by K.S.A. 40-103, 40-436; implementing K.S.A. 40-436; effective Jan. 1, 1969; amended May 1, 1986; amended May 1, 1987.)

***** Authenticated Kansas Administrative Regulation *****