

Kansas Administrative Regulations

Kansas Public Employees Retirement System

Article 5.—Retirement

80-5-1. Retirement allowance calculation; basis of.

The following procedures shall be used for the purpose of determining the basis of the retirement allowance calculation. (a)(1) Months of prior service credited to a member shall be divided by 12 to arrive at the total number of years. If the remainder is less than six months, it shall be disregarded. If the remainder is six months or more, it shall be counted as an additional year.

(2) Quarters of participating service credited to a member shall be divided by four to arrive at the total number of years. All quarters of purchased service shall be combined with other service before calculation of total years. If the remainder is two quarters or more, it shall be counted as an additional year; if the remainder is less than two quarters, it shall be disregarded.

(b) For the determination of "final average salary," a year shall consist of four quarters of credited service whether continuous or not.

(c) The last quarter of compensation before the member's retirement date may be excluded if the member's retirement benefit would be adversely affected by including this quarter of compensation.

(Authorized by K.S.A. 1997 Supp. 74-4909, as amended by L. 1998, ch. 64, § 27; implementing K.S.A. 1997 Supp. 74-4915; effective Jan. 1, 1966; amended, E-72-27, Sept. 29, 1972; amended Jan. 1, 1973; amended Sept. 10, 1999.)

***** Authenticated Kansas Administrative Regulation *****