

Kansas Administrative Regulations

Kansas Department for Children and Families

Article 27.—Oil and Gas Leases on Institutional Properties

30-27-4. Indemnity bonds.

The secretary may require the filing of an indemnity bond, in an amount not to exceed \$50,000.00, by any successful bidder before the execution of an oil and gas lease with the bidder. The amount of the indemnity bond, if any, required for any oil and gas lease executed under these regulations shall be stated in the published notice for bids for that lease. The secretary may further require that the indemnity bond be in effect for the term of the lease and for six months after the plugging of any well on the lease if this latter period exceeds the term of the lease.

(Authorized by and implementing K.S.A. 76-112; effective, E-74-26, May 1, 1974; effective May 1, 1975; amended May 1, 1983.)

***** Authenticated Kansas Administrative Regulation *****