

Kansas Administrative Regulations

Office of the State Bank Commissioner

Article 11.—Documentation Requirements

17-11-23. Other assets; records.

Each bank or trust company shall maintain a central listing showing the following on any personal property taken in payment of a debt:

- (a) a complete description of the property;
- (b) the date of acquisition;
- (c) the name of the original debtor;
- (d) the total amount of indebtedness for which the personal property was acquired;

and

- (e) the cost of acquisition.

(Authorized by K.S.A. 9-1713; implementing K.S.A. 1995 Supp. 9-1112 and 9-2103; effective Aug. 9, 1996.)

***** Authenticated Kansas Administrative Regulation *****