Kansas Administrative Regulations

Kansas Public Employees Retirement System

Article 9.—Investments

80-9-1. Common stock investment program.

(a) The term "book value," as used in K.S.A. 74-4921(5)(a) and amendments thereto, shall mean the original cost as adjusted according to generally accepted accounting principles, which shall be referred to as the "adjusted original cost."

(b) Compliance with K.S.A. 74-4921(5)(a), and amendments thereto, shall be measured by dividing the adjusted original cost of the system's common stock investments by the adjusted original cost of the system's aggregate investments in all asset classes.

(Authorized by K.S.A. 2000 Supp. 74-4909; implementing K.S.A. 2000 Supp. 74-4921, as amended by L. 2001, Ch. 1, Sec. 1 and as amended by L. 2001, Ch. 209, Sec. 20; effective Nov. 2, 2001.)