Kansas Administrative Regulations

Kansas Public Employees Retirement System

Article 5.—Retirement

80-5-22. Partial lump sum option; actuarial assumptions used in calculating partial lump sum distribution.

If a member elects a partial lump sum option pursuant to K.S.A. 74-4918(3)(G) and amendments thereto, the assumptions used in establishing the actuarial present value of the benefit shall consist of the following: (a) An assumed annual investment return of eight percent, compounded annually; and

(b) mortality rates in the "mortality table" adopted by the KPERS board of trustees on January 19, 2001, which is hereby adopted by reference.

(Authorized by K.S.A. 2000 Supp. 74-4909; implementing K.S.A. 2000 Supp. 74-4918, as amended by L. 2001, Ch. 209, Sec. 15; effective Nov. 2, 2001.)