Kansas Administrative Regulations

Department of Health and Environment

Article 16.—Water Pollution Control—Pretreatment.

28-16-113. Interest rate.

Each loan shall accrue interest for the entire life of the loan at a rate set by the secretary. The interest rate shall be calculated as a percentage, as specified in the intended use plan established pursuant to K.S.A. 65-3325 and amendments thereto, of three months' average of the bond buyer's weekly 20-bond GO (general obligation) index. The loan interest rate as calculated shall include any loan servicing fee as set by the secretary and may vary depending on the loan repayment period provided for in the loan agreement.

(Authorized by K.S.A. 65-3323; implementing K.S.A. 2023 Supp. 65-3326; effective May 29, 1989; amended April 26, 2024.)

***** Authenticated Kansas Administrative Regulation *****