

Kansas Administrative Regulations

Kansas Department of Revenue

Article 12.—Income Tax

92-12-86. Property factor; consistency in reporting.

In filing returns with this state, if the taxpayer departs from or modifies the manner of valuing property, or of excluding or including property in the property factor, used in returns for prior years, the taxpayer shall disclose in the return for the current year the nature and extent of the modification.

If the returns or reports filed by the taxpayer with all states to which the taxpayer reports under the multistate tax compact or the uniform division of income for tax purposes act are not uniform in the valuation of property and in the exclusion or inclusion of property in the property factor, the taxpayer shall disclose in its return to this state the nature and extent of the variance.

(Authorized by K.S.A. 79-3236, 79-3289, 79-4301; effective May 1, 1979.)

***** Authenticated Kansas Administrative Regulation *****