

Kansas Administrative Regulations

Department of Insurance Assistant Commissioner, Securities Division

Article 4.—Registration of Securities

81-4-2. Small company offering registration (SCOR).

(a) Any application for registration of securities by qualification may be filed using form U-7 as the disclosure document if the issuer complies with the statement of policy regarding small company offering registration ("SCOR statement of policy") adopted by NASAA on April 28, 1996, which is hereby adopted by reference.

(b) Any SCOR application may be reviewed by the administrator in coordination with one or more securities administrators in other states where the issuer has filed a SCOR application.

(c) A form of disclosure in a SCOR application other than form U-7 may be allowed by the administrator, including an application for coordinated review under subsection (b), as provided under K.A.R. 81-6-1(b)(2).

(Authorized by K.S.A. 2005 Supp. 17-12a605(a); implementing K.S.A. 2005 Supp. 17-12a304, 17-12a307, and 17-12a608; effective March 25, 1991; amended Jan. 19, 2007.)

***** Authenticated Kansas Administrative Regulation *****