

Kansas Administrative Regulations

Kansas Department for Children and Families

Article 27.—Oil and Gas Leases on Institutional Properties

30-27-3. Cash bonus, rental.

Bids for the leasing of oil and gas rights in lands designated by the secretary will be considered on the basis of a cash bonus, annual delay rental, and the amount of royalty to be paid shall not be less than 12½% of the gross proceeds at the prevailing market rate. Leases will be executed on a standard Kansas lease form. No lease shall be for a period to exceed five (5) years and so long thereafter as oil, gas, or other minerals, are being produced therefrom in paying quantities.

(Authorized by K.S.A. 76-112; effective, E-74-26, May 1, 1974; effective May 1, 1975.)

***** Authenticated Kansas Administrative Regulation *****