Kansas Administrative Regulations

Office of the State Bank Commissioner

Article 24.—Mortgage Business

17-24-6. Bond Requirements.

(a) Each mortgage company applicant shall provide, and each licensee shall maintain, a minimum of a $100,000 surety bond.

(b) The commissioner may determine that special circumstances require an applicant or licensee to provide and maintain a higher surety bond up to $1,000,000. In determining whether a higher bond amount is necessary, these factors shall be considered:

(1) Whether the applicant or licensee's business involves technology or methods that may require additional regulatory oversight;

(2) whether the applicant or licensee has been the subject of regulatory or disciplinary actions by the commissioner, any regulatory body of this state or any other state, or any federal regulatory body; and

(3) whether the applicant or licensee's structure, business activities, or operations possess elements of risk that may require additional regulatory oversight.

(c) Notwithstanding subsection (b), each licensee shall be required to maintain the minimum surety bond as of January 1 of each calendar year.

(Authorized by K.S.A. 2025 Supp. 9-2209, and K.S.A. 2025 Supp. 9-2211; implementing K.S.A. 2025 Supp. 9-2211; effective Oct. 2, 2009; amended July 24, 2026.)