

Kansas Administrative Regulations

Kansas Department of Revenue

Article 55.—Motor Vehicle Taxation

92-55-2a. Valuation of motor vehicles; allowance for depreciation.

(a) When the period for which an owner is seeking to register a motor vehicle covers a portion of two calendar years, the value of a motor vehicle to be registered shall be reduced by taking into account depreciation which is equal to the product determined by multiplying 16% by a fraction, the numerator of which is the number of months in the next succeeding calendar year remaining in the owner's registration year and the denominator of which is 12. The depreciation allowed hereunder shall be in addition to the amounts allowed as reductions in the value of a vehicle pursuant to K.S.A. 79-5105(a).

(b) The method of computing depreciation set forth in subsection (a) shall be applied to all motor vehicles which are registered after January 1, 1991.

(Authorized by K.S.A. 79-5115; implementing K.S.A. 79-5105; effective, T-92-10-1-90, Jan. 1, 1991; amended, T-92-4-25-91, April 25, 1991, effective June 10, 1991.)

***** Authenticated Kansas Administrative Regulation *****