

Kansas Administrative Regulations

Kansas Department of Insurance

Article 3.—Fire and Casualty Insurance

40-3-52. Fire and casualty insurance; title insurers; controlled business arrangements.

(a) For the purpose of this regulation, "controlled business" shall have the meaning specified in K.A.R. 40-3-43.

(b) As a part of the report stating the percentage of closed title orders originating from a controlled business arrangement pursuant to K.S.A. 40-2404(14)(h) and amendments thereto, each title insurer or title agent engaged in a controlled business arrangement shall submit the following information to the commissioner:

(1) The identity of each producer of title business involved in the controlled business arrangement;

(2) the date on which the business year began for the controlled business arrangement;

(3) the identity of any federally chartered bank or savings association affiliated with the title insurer, if such an affiliation exists; and

(4) the date of the end of the title insurer's or title agency's business year.

(c) Each insurer or title agent required by subsection (b) to file a report shall submit the report to the commissioner pursuant to K.S.A. 40-2404(14)(h) and amendments thereto.

(Authorized by K.S.A. 40-103 and K.S.A. 2006 Supp. 40-2404(14)(j); implementing K.S.A. 40-2403 and K.S.A. 2006 Supp. 40-2404(14); effective Feb. 15, 2008.)

***** Authenticated Kansas Administrative Regulation *****