Kansas Administrative Regulations

Kansas Department of Insurance

Article 2.—Life Insurance

40-2-9. Life insurance companies; extra premium payments; limits.

Premium deposit fund provision and other funds which provide for extra premium payments exceeding the cost of insurance, shall be limited to an amount which, together with the policy reserve, would pay the net single policy premium. An insurance company authorized to do business in the state of Kansas shall not be authorized to accept an excess payment.

(Authorized by K.S.A. 40-103; implementing K.S.A. 40-401; effective Jan. 1, 1966; amended May 1, 1986.)