Kansas Administrative Regulations

Office of the State Bank Commissioner

Article 9.—Investment Securities

17-9-4. Investment securities; amortization of premium.

A bank shall not purchase an investment security for its own account at a price exceeding par unless the bank provides for the regular amortization of the premium paid in accordance with generally accepted accounting principles (GAAP).

(Authorized by K.S.A. 9-1713; implementing K.S.A. 1995 Supp. 9-1101; effective Aug. 9, 1996.)